

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: ABEL VARGAS and § Case No. 09-12068  
PATRICIA G. VARGAS § Hon. CAROL A. DOY;E  
§ Chapter 7  
§

Debtor(s)

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED AND  
APPLICATION TO BE DISCHARGED (TDR)

ALLAN J. DeMARS, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: _____ (without deducting any secured claims)	\$132,000.00	Assets Exempt: _____	\$8,966.00
Total Distributions to Claimants: _____	\$8,004.69	Claims Discharged Without Payment: _____	\$224,245.20
Total Expenses of Administration: _____	\$24,343.53		

3) Total gross receipts of \$32,348.22 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$7,347.97 (see **Exhibit 2**), yielded net receipts of \$25,000.25 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS from <b>Exhibit 3)</b>	\$112,784.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4)</b>	\$0.00	\$16,995.56	\$16,995.56	\$16,995.56
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5)</b>	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6)</b>	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7)</b>	\$112,784.00	\$80,797.89	\$80,797.89	\$8,004.69
<b>TOTAL DISBURSEMENTS</b>	\$112,784.00	\$97,793.45	\$97,793.45	\$25,000.25

4) This case was originally filed under chapter 7 on 04/06/2009.  
The case was pending for 25 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/13/2011 By: /s/ ALLAN J. DeMARS

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
real estate at 1549 Aberdeen, Chicago Heights	1110-000	\$25,000.00
rental payments	1122-000	\$7,340.00
interest on invested funds	1270-000	\$8.22
<b>TOTAL GROSS RECEIPTS</b>		<b>\$32,348.22</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Cook County Recorder	real estate taxes paid out of closing proceeds	4700-000	\$7,347.97
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$7,347.97</b>

**EXHIBIT 3 - SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NONE			\$112,784.00	\$0.00	\$0.00	\$0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$112,784.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
International Sureties	2300-000	N/A	\$44.41	\$44.41	\$44.41
insurance	2420-750	N/A	\$552.75	\$552.75	\$552.75
water bill	2420-000	N/A	\$221.80	\$221.80	\$221.80
inspeciton fee	2420-000	N/A	\$50.00	\$50.00	\$50.00
board up fee	2420-000	N/A	\$125.00	\$125.00	\$125.00
broker's commission	3510-000	N/A	\$1,500.00	\$1,500.00	\$1,500.00
post-petition real estate taxes	2820-000	N/A	\$2,205.08	\$2,205.08	\$2,205.08
closing costs	2420-000	N/A	\$2,147.83	\$2,147.83	\$2,147.83
Allan J. DeMars	2100-000	N/A	\$3,984.82	\$3,984.82	\$3,984.82
Allan J. DeMars	2200-000	N/A	\$41.37	\$41.37	\$41.37
Allan J. DeMars	3110-000	N/A	\$5,155.00	\$5,155.00	\$5,155.00
Lois West/Popowcer Katten	3410-000	N/A	\$967.50	\$967.50	\$967.50
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$16,995.56	\$16,995.56	\$16,995.56

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NONE		N/A	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NONE			\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$0.00	\$0.00	\$0.00

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
14 CLAIMS WITH NO CLAIM FILED			\$38,668.00	\$0.00	\$0.00	\$0.00
16 CLAIMS		7100-900	\$74,116.00	\$80,797.89	\$80,797.89	\$8,004.69
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$112,784.00	\$80,797.89	\$80,797.89	\$8,004.69